

CT Personal Finance Model Curriculum

Unit of Study: Budgeting	Lesson Title: Independent Living	Anticipated Time Frame: 5-7 Hours
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Standard(s) (Content Standard #5) A rational decision making process to evaluate factors involved in buying decisions to optimize consumer satisfaction

Learning Objective(s) – Students will:

- To compare and contrast the rights and responsibilities of landlords and tenants.
- To understand vocabulary and language frequently encountered when establishing a first residence.
- To identify the typical costs associated with establishing and maintaining a first residence.

Diversity: Enrichment for all students

- Have students' research rental/lease agreements from other countries to see how they differ or are the same as United States agreements.

Assessment and Feedback to Learners

Informal/Formative:

- Rental Lingo Worksheet
- Sample Lease
- Surviving Solo Wisdom Worksheet
- A Place to Hang Your Hat Worksheet

Formal/Summative:

- Vocabulary Quiz
- Concept Quiz
- You Be The Judge Quiz

**Please note, instructor may need to modify quiz to delete or add questions as necessary.*

Teacher Actions –

Initiation:

- Ask students how many of them would like to live on their own one day?
- Brainstorm with students what they know about what it takes to live on their own for the first time.
- Discuss with students that they will be learning about landlord and tenant rights and responsibilities; deciphering rental and leasing agreements; as well as, learning about the costs of establishing a first residence.

Instructional Input and Differentiation:

- PowerPoint Slides for Discussion; print out presentation in notes view, ask students to take notes on them.
- Show Landlord-Tenant Law by state and a Sample Lease Agreement
- Rental Lingo Worksheet Lesson Plan; students complete Rental Lingo Worksheet in groups
- Surviving Solo Wisdom Lesson Plan; students complete Surviving Solo Wisdom Worksheet (Homework Assignment/Review results next class time)
- A Place to Hang Your Hat Lesson Plan; students work individually or in groups of two to research a variety of housing alternatives and the advantages and disadvantages of each.
- Students complete, vocabulary quiz, concept quiz and "You be the Judge" Quiz

Closure:

- Review quiz results with students
- Exit Slip – write one thing you learned about independent living you didn't know before

Key Terms/Vocabulary –

- Credit check
- Eviction
- Landlord
- Lease
- Month-to-month rental agreement
- Rent
- Renter's Insurance
- Security deposit
- Tenant
- Utility

Materials (M) / Resources(R)

(M)

- Rental Lingo Worksheet
- Landlord-Tenant Law by state
- Sample Lease
- Surviving Solo Wisdom Worksheet
- A Place to Hang Your Hat Worksheet
- Vocabulary Quiz
- Concept Quiz
- You Be The Judge Quiz

(R)

- **Web site**

<https://fefe.arizona.edu/consumer-jungle/independent-living> (Link to PowerPoint, Lesson Plans, Handouts and Quizzes)

Optional Extension Activity

- http://www.fdic.gov/consumers/consumer/moneysmart/overview_program.html#roof
(Link to CD you can order for free from FDIC for "Roof Over My Head" Module Activity - 90 minutes)